

DEBTOR: EC West Fargo LLC

CASE NO: 24-30285

Form 2-B
CASH RECEIPTS AND DISBURSEMENTS STATEMENT

For Period: 1/1/2025 to 1/31/2025

CASH FLOW SUMMARY

	<u>Jul-24</u>	<u>Aug-24</u>	<u>Sep-24</u>	<u>Oct-24</u>	<u>Nov-24</u>	<u>Dec-24</u>	<u>Jan-25</u>	<u>Accumulated</u>
1. Beginning Cash Balance	\$ <u>6,510.55</u>	\$ <u>6,510.55</u>	\$ <u>6,421.67</u>	\$ <u>6,302.76</u>	\$ <u>5,932.67</u>	\$ <u>5,563.25</u>	\$ <u>5,447.68</u>	\$ <u>6,510.55</u> (1)
2. Cash Receipts								
Operations	-	-	-	-	-	-	-	-
Sale of Assets	-	-	-	-	-	-	-	-
Loans/advances	-	-	-	-	-	-	-	-
Other: Loan Interest Income	-	-	-	-	-	-	-	-
Other: Interest Income	-	-	-	-	-	-	-	-
Total Cash Receipts	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>
3. Cash Disbursements								
Operations	-	88.88	118.91	370.09	119.42	115.57	148.93	961.80
Debt Service/Secured loan payment	-	-	-	-	-	-	-	-
Professional fees/U.S. Trustee fees	-	-	-	-	250.00	-	250.00	500.00
Other	-	-	-	-	-	-	-	-
Total Cash Disbursements	\$ <u>-</u>	\$ <u>88.88</u>	\$ <u>118.91</u>	\$ <u>370.09</u>	\$ <u>369.42</u>	\$ <u>115.57</u>	\$ <u>398.93</u>	\$ <u>1,461.80</u>
4. Net Cash Flow (Total Cash Receipts less Total Cash Disbursements)	<u>-</u>	<u>(88.88)</u>	<u>(118.91)</u>	<u>(370.09)</u>	<u>(369.42)</u>	<u>(115.57)</u>	<u>(398.93)</u>	<u>(1,461.80)</u>
5 Ending Cash Balance (to Form 2-C)	\$ <u><u>6,510.55</u></u>	\$ <u><u>6,421.67</u></u>	\$ <u><u>6,302.76</u></u>	\$ <u><u>5,932.67</u></u>	\$ <u><u>5,563.25</u></u>	\$ <u><u>5,447.68</u></u>	\$ <u><u>5,048.75</u></u>	\$ <u><u>5,048.75</u></u> (2)

CASH BALANCE SUMMARY

	<u>Financial Institution</u>	<u>Book Balance</u>
Petty Cash	<u>\$</u>	0
Operating Account	<u>First Western Bank & Trust</u>	0
Debtor-in-possession Account	<u>US Bank</u>	5,048.75
Other Interest-bearing Account	<u></u>	0
TOTAL (must agree with Ending Cash Balance above)	\$ <u><u>5,048.75</u></u>	

(1) *Accumulated beginning cash balance is the cash available at the commencement of the case.
Current month beginning cash balance should equal the previous month's ending balance.*

(2) *All cash balances should be the same.*

EXHIBIT A

DEBTOR: EC West Fargo LLC CASE NO: 24-30285

Form 2-B
CASH RECEIPTS AND DISBURSEMENTS STATEMENT

For Period: 1/1/2025 to 1/31/2025

CASH RECEIPTS DETAIL

Account No:

(attach additional sheets as necessary)

Date	Payer	Description	Amount
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\$

Total Cash Receipts \$ - (1)

(1) Total for all accounts should agree with total cash receipts listed on Form 2-B, page 1

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DEBTOR: EC West Fargo LLC

CASE NO: 24-30285

Form 2-B
CASH RECEIPTS AND DISBURSEMENTS STATEMENT
For Period: 1/1/2025 to 1/31/2025

CASH DISBURSEMENTS DETAIL
(attach additional sheets as necessary)

Account No:

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Date	Check No.	Payee	Description (Purpose)	Amount
				\$
1/15/2025		USBank	Operations	120.94
1/22/2025	1004	Vicki Campbell	Operations	27.99
1/28/2025	1005	US Trustee Payment Center	Professional fees/U.S. Trustee fees	250.00

Total Cash Disbursements \$ 398.93 (1)

(1) Total for all accounts should agree with total cash disbursements listed on Form 2-B, page 1

COMPARATIVE BALANCE SHEET

For Period Ending 1/31/2025

ASSETS

Current Assets:

	7/8/2024	7/31/2024	8/31/2024	9/30/2024	10/31/2024	11/30/2024	12/31/2024	1/31/2025	Petition Date (1)
Cash (from Form 2-B, line 5)	\$ -	\$ 6,510.55	\$ 6,421.67	\$ 6,302.76	\$ 5,932.67	\$ 5,563.25	\$ 5,447.68	\$ 27.99	\$ 6,510.55
Accounts Receivable (from Form 2-E)	-	11,995.85	12,322.94	17,650.03	22,977.12	22,977.12	22,977.12	22,977.12	6,668.78
Receivable from Officers, Employees, Affiliates	-	-	-	-	-	-	-	-	-
Inventory	-	-	-	-	-	-	-	-	-
Other Current Assets (List)	-	-	-	-	-	-	-	-	-
Total Current Assets	\$ -	\$ 18,506.40	\$ 18,744.61	\$ 23,952.79	\$ 28,909.79	\$ 28,540.37	\$ 28,424.80	\$ 23,005.11	\$ 13,179.33
Fixed Assets:									
Land	\$ -	-	-	-	-	-	-	-	\$ -
Building	-	-	-	-	-	-	-	-	-
Equipment, Furniture and Fixtures	-	-	-	-	-	-	-	-	-
Total Fixed Assets	-	-	-	-	-	-	-	-	-
Less: Accumulated Depreciation	(-)	(-)	(-)	(-)	(-)	(-)	(-)	(-)	(-)
Net Fixed Assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Assets (List):	-	-	-	-	-	-	-	-	-
Notes Receivable	-	945,000.00	945,000.00	945,000.00	945,000.00	945,000.00	945,000.00	945,000.00	945,000.00
TOTAL ASSETS	\$ -	\$ 963,506.40	\$ 963,744.61	\$ 968,952.79	\$ 973,909.79	\$ 973,540.37	\$ 973,424.80	\$ 968,005.11	\$ 958,179.33

LIABILITIES

Post-petition Accounts Payable (from Form 2-E)	\$ -	\$ -	\$ 2,557.90	\$ 3,881.22	\$ 7,750.04	\$ 9,610.25	\$ 12,272.70	\$ 13,782.51	\$ -
Post-petition Accrued Professional Fees (from Form 2-E)	-	-	-	-	-	-	-	-	-
Post-petition Taxes Payable (from Form 2-E)	-	-	-	-	-	-	-	-	-
Post-petition Notes Payable	-	-	-	-	-	-	-	-	-
Other Post-petition Payable(List): CRO	-	-	-	-	-	-	-	-	-
Total Post Petition Liabilities	\$ -	\$ -	\$ 2,557.90	\$ 3,881.22	\$ 7,750.04	\$ 9,610.25	\$ 12,272.70	\$ 13,782.51	\$ -
Pre Petition Liabilities:									
Secured Debt	-	-	-	-	-	-	-	-	-
Priority Debt	-	-	-	-	-	-	-	-	-
Prepetition Unsecured Debt	-	892,000.00	892,000.00	892,000.00	892,000.00	892,000.00	892,000.00	892,000.00	892,000.00
Class B	-	40,000.00	40,000.00	40,000.00	40,000.00	40,000.00	40,000.00	40,000.00	40,000.00
Total Pre Petition Liabilities	\$ -	\$ 932,000.00	\$ 932,000.00	\$ 932,000.00	\$ 932,000.00	\$ 932,000.00	\$ 932,000.00	\$ 932,000.00	\$ 932,000.00
TOTAL LIABILITIES	\$ -	\$ 932,000.00	\$ 934,557.90	\$ 935,881.22	\$ 939,750.04	\$ 941,610.25	\$ 944,272.70	\$ 945,782.51	\$ 932,000.00
OWNERS' EQUITY									
Owner's/Stockholder's Equity	\$ -	\$ 31,506.40	\$ 29,186.71	\$ 33,071.57	\$ 34,159.75	\$ 31,930.12	\$ 29,152.10	\$ 22,222.60	\$ 26,179.33
Retained Earnings - Prepetition	-	-	-	-	-	-	-	-	-
Retained Earnings - Post-petition	-	-	-	-	-	-	-	-	-
TOTAL OWNERS' EQUITY	\$ -	\$ 31,506.40	\$ 29,186.71	\$ 33,071.57	\$ 34,159.75	\$ 31,930.12	\$ 29,152.10	\$ 22,222.60	\$ 26,179.33
TOTAL LIABILITIES AND OWNERS' EQUITY	\$ -	\$ 963,506.40	\$ 963,744.61	\$ 968,952.79	\$ 973,909.79	\$ 973,540.37	\$ 973,424.80	\$ 968,005.11	\$ 958,179.33

(1) Petition date values are taken from the Debtor's balance sheet as of the petition date or are the values listed on the Debtor's schedules.

DEBTOR: EC West Fargo LLC

CASE 24-30285

Form 2-D
PROFIT AND LOSS STATEMENT
For Period 1/1/2025 to 1/31/2025

	Current Month	Accumulated Total (1)
Gross Operating Revenue	\$ -	\$ -
Less: Discounts, Returns and Allowances	(-)	(-)
Net Operating Revenue	\$ -	\$ -
Cost of Goods Sold	-	-
Gross Profit	\$ -	\$ -
Operating Expenses		
Compensation	\$ -	\$ -
Selling, General and Administrative	148.93	961.80
Rents and Leases	-	-
Depreciation, Depletion and Amortization	-	-
Other (list):	-	-
Total Operating Expenses	\$ 148.93	\$ 961.80
Operating Income (Loss)	\$ (148.93)	\$ (961.80)
Non-Operating Income and Expenses		
Other Non-Operating Expenses	\$ -	\$ -
Gains (Losses) on Sale of Assets	-	-
Interest Income	-	-
Interest Expense	-	-
Other Non-Operating Income	-	-
Net Non-Operating Income or (Expenses)	\$ -	\$ -
Reorganization Expenses		
Legal and Professional Fees	\$ -	\$ -
Other Reorganization Expense	250.00	500.00
Total Reorganization Expenses	\$ 250.00	\$ 500.00
Net Income (Loss) Before Income Taxes	\$ (398.93)	\$ (1,461.80)
Federal and State Income Tax Expense (Benefit)	-	-
NET INCOME (LOSS)	\$ (398.93)	\$ (1,461.80)

(1) Accumulated Totals include all revenue and expenses since the petition date.

24-30285

For Period: 1/1/2025 to 1/31/2025

Due

Pre-Petition Accounts Payable	9,644.98
Total Accounts Payable	23,427.49

SCHEDULE OF PAYMENTS AND TRANSFERS TO PRINCIPALS/EXECUTIVES**

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